

Early Learning Hub of Linn, Benton & Lincoln Counties
Early Learning Hub - 18 Month Budget (1/1/16 - 6/30/17)
Board Summary Financial Update as of 2/29/16

	Change formula					
	Budget	Current	Month	YTD	Balance	% Rcvd
Resources						
Revenues						
Grant Resources						
NWHF Carryover	\$17,780.71	\$ -	\$ -	\$ 17,780.71	\$0.00	100%
Local Resources						
IHN-CCO Funds	\$500,000.00	\$ -	\$ -	\$ -	\$500,000.00	0%
State Resources						
Coordination						
Dept. of Education - ELD - Coordination	\$636,258.84	\$ -	\$ -	\$ 243,819.48	\$392,439.36	38%
Reimbursement Grants						
Dept. of Education - Vroom	\$10,000.00	\$ -	\$ -	\$ -	\$10,000.00	0%
Dept. of Education - School Readiness	\$158,994.92	\$ -	\$ -	\$ -	\$158,994.92	0%
Dept. of Education - Great Start	\$77,280.41	\$ -	\$ -	\$ -	\$77,280.41	0%
Dept. of Education - Title IV-B2	\$148,345.18	\$ -	\$ -	\$ -	\$148,345.18	0%
Dept. of Education - Family Stability	\$200,297.00	\$ -	\$ -	\$ -	\$200,297.00	0%
Dept. of Education - Focused Network	\$97,691.11	\$ 15,886.04	\$ -	\$ 27,317.29	\$70,373.82	28%
Dept. of Education - Partnership & Innovation	\$545,876.76	\$ -	\$ -	\$ -	\$545,876.76	0%
Total All Resources	\$2,392,524.93	\$15,886.04	\$288,917.48	\$288,917.48	\$2,103,607.45	12%

	Budget	Current	Month	YTD	Balance	% Used
Expenditures						
Grant Expenditures						
NWHF Carryover	\$17,780.71	\$ -	\$ -	\$ 818.17	\$ 16,962.54	5%
Local Expenditures						
IHN-CCO Funds	\$500,000.00	\$ 2,692.57	\$ -	\$ 14,166.74	\$ 485,833.26	3%
State Expenditures						
Coordination						
\$636,258.84	\$ -	\$ 28,530.34	\$ -	\$ 89,271.09	\$ 546,987.75	14%
Reimbursement Grants						
Vroom	\$10,000.00	\$ -	\$ 584.36	\$ 1,722.89	\$ 8,277.11	17%
School Readiness	\$158,994.92	\$ -	\$ 675.56	\$ -	\$ 128,994.92	0%
Great Start	\$77,280.41	\$ -	\$ -	\$ 5,102.65	\$ 52,273.76	7%
Title IV-B2 Funds	\$148,345.18	\$ -	\$ 263.42	\$ 22,750.29	\$ 108,151.89	15%
Family Stability	\$97,691.11	\$ -	\$ -	\$ -	\$ 97,691.11	0%
Partnership & Innovation	\$545,876.76	\$ -	\$ -	\$ -	\$ 545,876.75	0%
Focused Network	\$200,297.00	\$ -	\$ -	\$ 15,971.30	\$ 184,325.70	8%
Total All Expenditures	\$2,392,524.93	\$32,746.25	\$149,803.14	\$149,803.14	\$2,175,374.78	6%
Ending Balance		\$0.00				

Early Learning Hub of Linn, Benton & Lincoln Counties

Early Learning Hub - 18 Month Budget (1/1/16 - 6/30/17)

Financial Update as of 2/29/16

	Budget	Current Month	YTD	Balance	% Rcvd
Resources					
Revenues					
Grant Resources					
NWHF Carryover	\$17,780.71	\$ -	\$ 17,780.71	\$0.00	100%
Local Resources					
IHN-CCO Funds	\$500,000.00	\$ -	\$ -	\$500,000.00	0%
State Resources					
Coordination					
Dept. of Education - ELD - Coordination	\$636,258.84	\$ -	\$ 187,221.12	\$449,037.72	29%
Reimbursement Grants					
Dept. of Education - Vroom	\$10,000.00	\$ -	\$ -	\$10,000.00	0%
Dept. of Education - School Readiness	\$158,994.92	\$ -	\$ -	\$158,994.92	0%
Dept. of Education - Great Start	\$77,280.41	\$ -	\$ -	\$77,280.41	0%
Dept. of Education - Title IV-B2	\$148,345.18	\$ -	\$ -	\$148,345.18	0%
Dept. of Education - Family Stability	\$97,691.11	\$ -	\$ -	\$97,691.11	0%
Dept. of Education - Focused Network	\$200,297.00	\$ 27,317.29	\$ -	\$200,297.00	0%
Dept. of Education - Partnership & Innovation	\$545,876.76	\$ -	\$ -	\$545,876.76	0%
Total All Resources	\$2,392,524.93	\$ 27,317.29	\$ 205,001.83	\$ 2,187,523.10	9%

	Budget	Current Month	YTD	Balance	% Used
Expenditures					
NWHF Carryover					
Materials & Supplies	\$1,111.33	\$ -	\$ -	\$ 1,111.33	0%
Travel Expenses	\$467.62	\$ -	\$ 49.41	\$ 418.21	11%
Contracted Services	\$14,378.17	\$ -	\$ 694.38	\$ 13,683.79	5%
Meeting Expenses	\$207.17	\$ -	\$ -	\$ 207.17	0%
Indirect to LBCC @ 10%	\$1,616.42	\$ -	\$ 74.38	\$ 1,542.04	5%
Total NWHF Cost	\$17,780.71	\$ -	\$ 818.17	\$ 16,962.54	5%

IHN-CCO Funds					
Personnel	\$50,000.00	\$ 2,493.12	\$ 4,992.74	\$ 45,007.26	10%
Contracted Services					
Family Connection	\$50,000.00	\$ -	\$ 7,449.00	\$ 42,551.00	15%
Database	\$50,000.00	\$ -	\$ -	\$ 50,000.00	0%
Marketing & Branding	\$50,000.00	\$ -	\$ 1,725.00	\$ 48,275.00	3%
Contracts TBD	\$262,962.96	\$ -	\$ -	\$ 262,962.96	0%
Indirect to LBCC @8%	\$37,037.04	\$ 199.45	\$ -	\$ 37,037.04	0%
Total IHN-CCO Cost	\$500,000.00	\$ 2,692.57	\$ 14,166.74	\$ 485,833.26	3%

Coordination					
Personnel Costs					
Employee Salary	\$189,990.60	\$ 10,584.49	\$ 42,237.93	\$ 147,752.67	22%
Employee Benefits	\$85,440.06	\$ 3,028.43	\$ 22,016.54	\$ 63,423.52	26%
Total Employee Costs	\$275,430.66	\$ 16,077.71	\$ 64,254.47	\$ 211,176.19	23%

Professional Development					
Developmental Screening Training	\$11,250.00	\$ -	\$ -	\$ 11,250.00	0%
P-3 Strategic Planning	\$5,484.00	\$ -	\$ 395.94	\$ 5,088.06	7%
Family Resource Managers Learning Community - Meetings & Trainings	\$6,000.00	\$ 3,110.01	\$ 3,110.01	\$ 2,889.99	52%
Total Professional Development Cost	\$22,734.00	\$ 3,110.01	\$ 3,505.95	\$ 19,228.05	15%

Family Engagement					
Parent Advisory Group	\$1,200.00	\$ -	\$ -	\$ 1,200.00	0%
Reading Initiative	\$3,951.31	\$ -	\$ (598.50)	\$ 4,549.81	-15%
Parent Stipends	\$1,800.00	\$ -	\$ -	\$ 1,800.00	0%
Total Family Engagement Cost	\$6,951.31	\$ -	\$ (598.50)	\$ 7,549.81	-9%

Supplies & Materials					
Equipment	\$5,000.00	\$ -	\$ 2,910.00	\$ 2,090.00	58%
Supplies	\$4,511.65	\$ 41.98	\$ 323.45	\$ 4,188.20	7%
Remote Communication Technology	\$8,228.91	\$ 100.74	\$ 4,406.33	\$ 3,822.58	54%
Total Supplies & Materials Cost	\$17,740.56	\$ 142.72	\$ 7,639.78	\$ 10,100.78	43%

Sub-Contracts (Coordination Funds)					
PEC Contract (Partner TBD)	\$50,000.00	\$ -	\$ -	\$ 50,000.00	0%
Translation Services	\$9,600.00	\$ 300.00	\$ 300.00	\$ 9,300.00	3%
Benton County Health Department	\$6,004.45	\$ 6,604.00	\$ 6,604.00	\$ (599.55)	110%
Family Connections	\$1,782.00	\$ -	\$ 157.47	\$ 1,624.53	9%

Total Sub-Contract Cost	\$67,386.45	\$	6,904.00	\$	7,061.47	\$	60,324.98	10%
Travel Cost	\$21,254.35	\$	182.54	\$	776.73	\$	20,477.62	4%
Unallocated Funds (Projects TBD)	\$173,860.19	\$	-	\$	-	\$	173,860.19	0%
Administrative Cost								
Indirect to LBCC, 8% of Coordination Funds	\$50,901.32	\$	2,113.36	\$	6,631.19	\$	44,270.13	13%
Total Coordination	\$636,258.84	\$	28,530.34	\$	89,271.09	\$	546,987.75	14%

Reimbursement Grants

Vroom

Travel	\$2,000.00	\$	-	\$	196.96	\$	1,803.04	10%
Sub-Contracts	\$8,000.00	\$	584.36	\$	1,525.93	\$	6,474.07	19%
Vroom Cost	\$10,000.00	\$	584.36	\$	1,722.89	\$	8,277.11	17%

School Readiness Funds

Contracts TBD	\$152,879.73	\$	649.58	\$	-	\$	122,879.73	0%
Indirect to LBCC, 4% of School Readiness Funds	\$6,115.19	\$	25.98	\$	-	\$	6,115.19	0%
School Readiness Cost	\$158,994.92	\$	675.56	\$	-	\$	128,994.92	0%

Great Start Funds

HART Preschool	\$928.00	\$	-	\$	928.00	\$	-	100%
Strengthening Rural Families - Alsea PUPS	\$1,086.25	\$	-	\$	1,086.25	\$	-	100%
Lincoln County School District - LIFT	\$17,424.00	\$	-	\$	3,088.40	\$	(0.40)	18%
Contracts TBD	\$50,539.47	\$	-	\$	-	\$	45,115.15	0%
Parent Education (TBD)	\$4,193.68	\$	-	\$	-	\$	4,050.00	0%
Indirect to LBCC, 4% of Great Start Funds	\$3,109.01	\$	-	\$	-	\$	3,109.01	0%
Total Great Start Cost	\$77,280.41	\$	-	\$	5,102.65	\$	52,273.76	7%

Title IV-B2 Funds

Contracts TBD	\$105,203.88	\$	-	\$	-	\$	98,842.88	0%
Linn County Public Health	\$9,672.00	\$	-	\$	9,516.19	\$	155.81	98%
Family Tree Relief Nursery	\$10,002.00	\$	-	\$	9,802.00	\$	200.00	98%
Old Mill Center - Relief Nursery	\$13,557.83	\$	-	\$	2,476.33	\$	(0.50)	18%
HART Family Resource Center	\$4,086.00	\$	-	\$	109.67	\$	3,976.33	3%
Indirect to LBCC, 4% of Title IV Funds	\$5,823.47	\$	263.42	\$	846.10	\$	4,977.37	15%
Total Title IV-B2 Cost	\$148,345.18	\$	263.42	\$	22,750.29	\$	108,151.89	15%

Family Stability Funds

Contracts TBD	\$93,933.76	\$	-	\$	-	\$	93,933.76	0%
Indirect to LBCC, 4% of Family Stability Funds	\$3,757.35	\$	-	\$	-	\$	3,757.35	0%
Total Family Stability Cost	\$97,691.11	\$	-	\$	-	\$	97,691.11	0%

Partnership & Innovation

Alsea SD	\$21,081.00	\$	-	\$	-	\$	21,081.00	0%
Central Linn SD	\$25,126.00	\$	-	\$	-	\$	25,126.00	0%
Corvallis SD	\$76,444.00	\$	-	\$	-	\$	76,444.00	0%
Greater Albany Public Schools	\$102,563.00	\$	-	\$	-	\$	102,563.00	0%
Harrisburg SD	\$26,450.00	\$	-	\$	-	\$	26,450.00	0%
Lebanon SD	\$57,286.00	\$	-	\$	-	\$	57,286.00	0%
Lincoln County SD	\$68,105.00	\$	-	\$	-	\$	68,105.00	0%
Monroe SD	\$22,866.00	\$	-	\$	-	\$	22,866.00	0%
Philomath SD	\$32,833.00	\$	-	\$	-	\$	32,833.00	0%
Santium Canyon SD	\$23,580.00	\$	-	\$	-	\$	23,580.00	0%
Scio SD	\$28,203.00	\$	-	\$	-	\$	28,203.00	0%
Sweet Home SD	\$39,504.00	\$	-	\$	-	\$	39,504.00	0%
P-3 Steering Committee	\$840.49	\$	-	\$	-	\$	840.49	0%
Indirect to LBCC, 4% of P&I Funds	\$20,995.26	\$	-	\$	-	\$	20,995.26	0%
Total Partnership & Innovation Cost	\$545,876.76	\$	-	\$	-	\$	545,876.75	0%

Focused Network

Child Care Resource & Referral (Family Connections)	\$200,297.00	\$	-	\$	15,971.30	\$	184,325.70	8%
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Total Reimbursement Grants	\$1,238,485.38	\$1,523.34	\$45,547.14	\$1,125,591.23	4%
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Total All Expenditures \$2,392,524.93

Ending Balance \$0.00