

LBL Early Learning Hub
Financial Update as of 4/30/15

	Budget	Current Month	YTD
Revenues			
State Resources			
Dept of Education - ELD - Startup	\$ 50,000	\$ -	\$ 25,000
Dept of Education - ELD - Coordination	\$ 179,506	\$ -	\$ -
Dept of Education - Family Support Services	\$ 12,233	\$ -	\$ -
Dept of Education - Great Start Funds	\$ 6,513	\$ -	\$ -
Dept of Education - ELD Family Support Services Grant	\$ 63,318	\$ -	\$ -
Dept of Education - Focused Child Care Network Grant	\$ 19,994.70	\$ -	\$ -
Grant Resources			
Northwest Health Foundation	\$ 30,000	\$ -	\$ 30,000
Total Revenues	\$ 361,564.70	\$ -	\$ 55,000

	Budget	Current Month	YTD
Expenditures			
Hub Coordination/Start Up			
Salaries & Benefits	\$ 115,041	\$ 14,584.75	\$ 55,732.28
Materials & Services	\$ 18,915	\$ 2,402.32	\$ 5,782.52
Indirect	\$ 18,360	\$ 1,556.61	\$ 5,616.29
Programming	\$ 36,287	\$ -	\$ 117.98
SubGrants	\$ 40,903	\$ -	\$ -
Total ELD Coordination/Start Up	\$ 229,506	\$ 18,543.68	\$ 67,249.07
Family Support Services			
Family Tree Relief Nursery	\$ 5,872	\$ -	\$ -
Old Mill Center - Relief Nursery	\$ 5,872	\$ 915.33	\$ 915.33
Indirect	\$ 489	\$ 38.11	\$ 38.11
Total Family Support Services	\$ 12,233	\$ 953.44	\$ 953.44
Great Start Funds			
LBCC Parenting Education	\$ 3,032	\$ -	\$ -
Coastal Families Together	\$ 2,762	\$ -	\$ -
Contracts with Parenting Hubs	\$ 473	\$ -	\$ -
Indirect	\$ 246	\$ -	\$ -
Total Great Start Funds	\$ 6,513	\$ -	\$ -
Family Support Services Grant			
Benton County - Old Mill Center	\$ 13,345	\$ 1,698.39	\$ 1,698.39
Lincoln County School District	\$ 36,000	\$ -	\$ -
Linn County - Family Tree Relief Nursery	\$ 13,346	\$ -	\$ -

LBCC Indirect	\$	627	\$	169.84	\$	169.84
Total Family Support Services Grant	\$	63,318	\$	1,868.23	\$	1,868.23

Focused Child Care Network Grant

LBCC Family Connections	\$	18,177	\$	-	\$	-
LBCC Indirect	\$	1,818	\$	-	\$	-
Total Focused Child Care Network Grant	\$	19,995	\$	-	\$	-

Northwest Health Foundation

Materials & Supplies	\$	1,772.73	\$	-	\$	-
Travel Expense	\$	4,000.00	\$	659.65	\$	856.61
Contracted Services	\$	20,000.00	\$	-	\$	-
Meeting Expenses	\$	1,500.00	\$	23.00	\$	-
Indirect	\$	2,727.27	\$	68.27	\$	87.97
Total Northwest Health Foundation	\$	30,000	\$	750.92	\$	944.58

Total Expenditures	\$	361,565	\$	22,116.27	\$	71,015.32
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Revenues

Other Resources (funds not located at LBCC)

IHN-CCO	\$	300,000	\$	-	\$	300,000
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Expenditures

IHN-CCO (funds not located at LBCC)

Identity Project	\$	100,000	\$	21,250.00	\$	21,250.00
Healthcare Alignment	\$	200,000	\$	-	\$	-
Total IHN-CCO	\$	300,000	\$	21,250.00	\$	21,250.00

	Balance	% Rcvd
\$	25,000	50%
\$	179,506	0%
\$	12,233	0%
\$	6,513	0%
\$	63,318	0%
\$	19,994.70	0%
\$	-	100%
	\$ 306,564.70	15%

	Balance	% Used
\$	59,308.72	48%
\$	13,132.48	31%
\$	12,743.71	31%
\$	34,132.02	0%
\$	37,951.00	0%
	\$ 157,267.93	29%
\$	5,872.00	0%
\$	4,956.67	16%
\$	450.89	8%
	\$ 11,279.56	8%
\$	3,032.00	0%
\$	2,762.00	0%
\$	473.00	0%
\$	246.00	0%
	\$ 6,513.00	0%
\$	11,646.61	13%
\$	36,000.00	0%
\$	13,346.00	0%

\$ 457.16	27%
<u>\$ 61,449.77</u>	3%

\$ 18,177.00	0%
<u>\$ 1,818.00</u>	0%
\$ 19,995.00	0%

\$ 1,772.73	0%
\$ 3,143.39	21%
\$ 20,000.00	0%
\$ 1,500.00	0%
<u>\$ 2,639.31</u>	3%
\$ 29,055.43	3%

<u>\$ 285,560.68</u>	20%
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\$ -	100%
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\$ 78,750.00	0%
<u>\$ 200,000.00</u>	0%
\$ 278,750.00	0%

FISCAL OVERSIGHT

Needed Financial Policies:

Grants

1. State issued RFP's with short deadlines for submission.
2. State issued RFP's with regional allotment of funds, required partners, and/or specific focus/outcome.
3. Foundation issued RFP with longer term deadline for submission and broad focus.

Comment [KM1]: Need to define short

Subcontracting Process

1. How can we create a transparent process for subcontracting funds to move the work on the Work Plan and Strategic Plan forward without issuing an RFP? Or, do we want to use RFP's only when multiple agencies have the capacity, area of expertise, and interest in being the sub-contracted partner.
2. At what funding level do subcontracts require Governing Board Approval (GB)?
3. If we are awarded a grant that calls out specific partners for implementation of services (Focus Network required working with CCR&R) does the GB need to approve the subcontract (regardless of funding level)?
4. When the budget is developed for fiscal year 2015-2016, do we want to develop narratives that provide detailed guidance on spending? This would create the guidance needed for making the intentional investments vs. needing to issue an RFP. An RFP would only be used if multiple agencies had the capacity and interest in doing the very specific work.

Comment [KM2]: Or other level determined by the board